

**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
Community Commons Building, Room 2012
1500 W. Raab Road, Normal, IL
May 16, 2023
3:30pm**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes April 18, 2023
4. Approval of Finance Committee Special Meeting Minutes May 8, 2023
5. Finance Report: April
 - 5.1 Bills Paid
 - 5.1.1 Travel Expenditures
 - 5.2 Investment Report
 - 5.3 Statement of Revenues and Expenses
 - 5.3.1 Operating Variances
 - 5.3.2 Payroll, Health, and Cash Graphs
 - 5.4 Wire Transfer Log Review and Sign
6. Financial Planning
 - 6.1 Financial Planning Timeline
 - 6.2 FY20-24 Professional Services Review Timeline
 - 6.3 Facilities and Construction Projects Update
7. Discussion Items
 - 7.1 FY23 Strategic Budget Update (Oral)
 - 7.1.1 Tentative Budget (Oral)
 - 7.2 Employee Insurance FY2024 (Oral)
 - 7.3 Employee Compensation FY2024 (Oral)
 - 7.4 Property and Casualty Insurance (Oral)
 - 7.5 State (CDB) Funded Project Vetting (Oral)
 - 7.6 Parameters Resolution for Funding Bonds (Oral)
 - 7.7 Custodial Contract Bid Recommendations (Oral)
 - 7.8 Other (Oral)
8. Adjourn